

FISCAL NOTE

Bill #: SB0459

Title: Revise wholesale energy transaction tax

Primary Sponsor: Mccarthy, B

Status: As Introduced

Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
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Fiscal Summary

FY 2004 Difference

FY 2005 Difference

Expenditures:

General Fund

0

0

Revenue:

General Fund

0

0

Net Impact on General Fund Balance:

\$0

\$0

- | | |
|---|--|
| <input type="checkbox"/> Significant Local Gov. Impact | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached | <input type="checkbox"/> Needs to be included in HB 2 |

Fiscal Analysis

ASSUMPTIONS:

1. The wholesale energy transactions tax is a tax on electricity generated or delivered in the state. Under current law, for electricity generated in the state for delivery outside the state, the taxpayer is the generator. Otherwise, the taxpayer is the distribution services provider. This bill would make the generator the taxpayer for all electricity generated in the state and the distribution services provider the taxpayer for electricity generated outside the state and delivered in the state.
2. This bill would have no effect on collections.
3. This bill would not have significant administrative impacts on the Department of Revenue.

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

No impact.